

MOTT COMMUNITY COLLEGE
General Fund (Fund 01)
Original Budget
Fiscal Year 2016-2017

	2015-2016 Amend Budget	2016-2017 Original Budget	\$ Change	% Change
Revenues:				
Tuition and Fees	33,121,406	31,845,403	(1,276,003)	-3.85%
Property Taxes	17,663,093	17,797,093	134,000	0.76%
State Appropriations	16,013,955	16,275,955	262,000	1.64%
UAAL State Pass Through	3,148,057	3,148,057	-	0.00%
Ballenger Trust	1,942,482	1,822,514	(119,968)	-6.18%
Grants and Other	1,812,144	1,842,007	29,863	1.65%
Transfer from Reserve	-	-	-	0.00%
Total Revenues:	<u>\$ 73,701,137</u>	<u>\$ 72,731,029</u>	<u>\$ (970,108)</u>	<u>-1.32%</u>
Expenditures:				
Salaries and Wages	\$ 36,253,011	\$ 35,609,588	\$ (643,423)	-1.77%
Fringe Benefits	19,272,202	19,135,341	(136,861)	-0.71%
Contracted Services	6,301,984	5,736,037	(565,947)	-8.98%
Materials and Supplies	2,447,181	2,253,483	(193,698)	-7.92%
Facilities Rent	183,125	186,000	2,875	1.57%
Utilities and Insurance	2,762,844	2,778,350	15,506	0.56%
Operations/Communications	5,109,945	4,706,913	(403,032)	-7.89%
Transfers Out	941,902	1,946,000	1,004,098	106.60%
Equipment and Improvements	135,267	127,206	(8,061)	-5.96%
Total Expenditures:	<u>\$ 73,407,461</u>	<u>\$ 72,478,918</u>	<u>\$ (928,543)</u>	<u>-1.26%</u>
Surplus/(Deficit):	\$ 293,676	\$ 252,111	\$ (41,565)	-14.15%
Budgeted Increase in Fund Balance:	<u>\$ (250,000)</u>	<u>\$ (250,000)</u>		
Final Surplus/(Deficit):	<u>\$ 43,676</u>	<u>\$ 2,111</u>		
Ending Net Assets:	\$ 6,901,017	\$ 7,153,128	\$ 252,111	3.65%

LAPEER*

Revenues:				
Tuition and Fees	\$ 1,249,056	\$ 1,149,131	\$ (99,925)	-8.00%
Grants and Other	84,291	77,548	(6,743)	-8.00%
Total Revenues:	<u>\$ 1,333,347</u>	<u>\$ 1,226,679</u>	<u>\$ (106,668)</u>	<u>-8.00%</u>
Expenditures:				
Salaries and Wages	\$ 600,000	\$ 81,610	\$ (518,390)	-86.40%
Fringe Benefits	234,135	43,474	(190,661)	-81.43%
Contracted Services	10,000	-	(10,000)	-100.00%
Materials and Supplies	7,500	8,000	500	6.67%
Rent, Utilities and Insurance	-	-	-	0.00%
Operations/Communications	34,200	35,700	1,500	4.39%
Transfers to Building & Site	2,000	50,000	48,000	2400.00%
Equipment and Improvements	4,500	4,000	(500)	-11.11%
Total Expenditures:	<u>\$ 892,335</u>	<u>\$ 222,784</u>	<u>\$ (669,551)</u>	<u>-75.03%</u>
Surplus/(Deficit):	\$ 441,012	\$ 1,003,895	\$ 562,883	127.63%
Ending Net Assets:	\$ 441,012	\$ 1,003,895	\$ 562,883	127.63%

(continued)

	2015-2016 Amend Budget	2016-2017 Original Budget	\$ Change	% Change
LIVINGSTON REGIONAL M-TEC*				
Revenues:				
Tuition and Fees	\$ 680,000	\$ 877,705	\$ 197,705	29.07%
Grants and Other	79,950	80,940	990	1.24%
Total Revenues:	<u>\$ 759,950</u>	<u>\$ 958,645</u>	<u>\$ 198,695</u>	<u>26.15%</u>
Expenditures:				
Salaries and Wages	\$ 178,786	\$ 181,330	\$ 2,544	1.42%
Fringe Benefits	85,107	86,407	1,300	1.53%
Contracted Services	321,280	357,321	36,041	11.22%
Materials and Supplies	113,326	105,244	(8,082)	-7.13%
Facilities Rent	-	-	-	0.00%
Operations/Communications	24,935	21,568	(3,367)	-13.50%
Transfers	-	-	-	0.00%
Capital Outlay	4,300	3,956	(344)	-8.00%
Total Expenditures:	<u>\$ 727,734</u>	<u>\$ 755,826</u>	<u>\$ 28,092</u>	<u>3.86%</u>
Surplus/(Deficit):	\$ 32,216	\$ 202,819	\$ 170,603	529.56%
Ending Net Assets:	\$ 32,216	\$ 202,819	\$ 170,603	529.56%

LAPEER CORPORATE SERVICES *

Revenues:				
Tuition and Fees	\$ 137,900	\$ 212,900	\$ 75,000	54.39%
Grants and Other	10,000	10,000	-	0.00%
Total Revenues:	<u>\$ 147,900</u>	<u>\$ 222,900</u>	<u>\$ 75,000</u>	<u>50.71%</u>
Expenditures:				
Salaries and Wages	\$ 33,700	\$ 33,700	\$ -	0.00%
Fringe Benefits	9,595	9,595	-	0.00%
Contracted Services	62,915	95,247	32,332	51.39%
Materials and Supplies	13,240	12,003	(1,237)	-9.34%
Operations/Communications	10,250	6,883	(3,367)	-32.85%
Transfers	-	-	-	0.00%
Total Expenditures:	<u>\$ 129,700</u>	<u>\$ 157,428</u>	<u>\$ 27,728</u>	<u>21.38%</u>
Surplus/(Deficit):	\$ 18,200	\$ 65,472	\$ 47,272	259.74%
Ending Net Assets:	\$ 18,200	\$ 65,472	\$ 47,272	259.74%

* Lapeer, Livingston, and Lapeer Corporate Services budgets are parts of the General Fund budget