

C.S. Mott Community College  
Listing of Long Term Liabilities with Current Debt Obligations  
For the Year Ended June 30, 2016

Building and Improvement Bonds:	Interest Rate	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Current Obligations
Series 2006	4.00% - 5.00%	May 1, 2021	1,100,000	-	1,100,000	-	-
Series 2008	3.375% - 4.625%	May 1, 2023	9,800,000	-	1,225,000	8,575,000	1,225,000
Series 2009	3.00% - 4.00%	May 1, 2021	2,570,000	-	530,000	2,040,000	545,000
Series 2012	1.215%	May 1, 2019	5,315,000	-	1,235,000	4,080,000	1,305,000
Series 2014	2.00% - 4.00%	May 1, 2033	9,950,000	-	50,000	9,900,000	50,000
Series 2015	3.00% - 5.00%	May 1, 2021	14,715,000	-	2,050,000	12,665,000	2,505,000
Series 2016	3.047%	May 1, 2035	-	20,000,000	-	20,000,000	-
Total bonds payable			43,450,000	20,000,000	6,190,000	57,260,000	5,630,000
Installment Purchase -							
Lapeer building & land	0%	December 21, 2017	698,874	-	232,958	465,916	232,958
Capital Lease - Copiers	4.625%	May 1, 2020	151,072	-	30,992	120,080	30,017
Capital Lease - Copiers	10.980%	February 1, 2018	-	9,254	1,405	7,849	4,537
Accrued termination pay			2,423,505	297,902	302,623	2,418,784	198,895
Bond premium			1,547,690		237,510	1,310,180	237,510
Other accrued liabilities			177,218		8,093	169,125	15,542
Total bonds payable and other long term liabilities			<u>\$ 48,448,359</u>	<u>\$ 20,307,156</u>	<u>\$ 7,003,581</u>	61,751,934	<u>\$ 6,349,459</u>
Current long term liabilities						<u>6,349,459</u>	
Long term liabilities						<u>\$ 55,402,475</u>	